

Memorandum of Understanding To develop entrepreneur mindset in the students

This Memorandum of Understanding (MoU) is made & entered into on 06.08.2020 between

Aditya Degree College, Kakinada (hereinafter referred as ADC) Whereas ADC is approved by APSCHE and affiliated to Adikavi Nannaya University, Rajamahendravaram and Community College Centre, Mindapore, (hereinafter referred as CCC)

Purpose :

The MoU is being signed with CCC as a partner to develop entrepreneur mindset in the student community of ADC. This MoU between ADC and CCC will outline the entrepreneur mindset in the students of ADC.

Context :

ADC is working to improve the entrepreneur mindset in its student community and in the process ADC is exploring partnership with different stakeholders and has identified CCC as a potential partner.

As part of this MoU, both the parties hereto agree to the following respectively :

1. ADC has approached CCC to develop entrepreneur mindset in its student community.
2. CCC has considered ADC request and agreed to develop the entrepreneur mindset in the ADC student community.
3. The travelling and accommodation charges for the CCC personnel should bear by ADC or reimburse the charges to the CCC personnel on actuals.
4. ADC agreed to pay Rs.1,000/- (Rupees Two Thousand only) per student for entire entrepreneurship development program.
5. CCC should organize various workshops on this program and should also conduct training tests.
6. CCC should guide the students on start self employment opportunities
7. CCC should assist the students in establishing various start-ups
8. Student feedback will be obtained by ADC after completion of each and every session
9. After successful completion of entire entrepreneur development program, ADC will pay the agreed amount to CCC.
10. Both the parties may terminate this MoU with the notice period of one month. In this context, both the parties have to discharge their obligation.
11. This MoU is valid for one year from the date of this MoU.
12. Any other terms and conditions will be agreed both the parties on mutual understanding.

Accepted and Agreed

For Aditya Degree College

For Community College Centre


Authorized Signatory



PRINCIPAL
Aditya Degree College
KAKINADA


Authorized Signatory
